

Various public facilities in Zebulon have been examined in detail as to their current availability and general adequacy. In the course of the examination, recommendations were made with the intent of improving these facilities over a period of years. Efforts are now made to determine the relative urgency of each improvement project and to establish a schedule of these projects according to their respective priorities. This schedule is called the Public Improvements Program which is on a year-to-year basis, extending over a period of twenty (20) years, starting from the fiscal year of 1964-65.

For the first six (6) years, the recommended improvement items, the estimated cost and their sources of finance are individually listed by each fiscal year. For the subsequent fourteen (14) years, only the recommended items of improvements are listed, again by each fiscal year. The funding of these projects included in the report is for the purpose of ensuring that various proposals are indeed within the realm of the town's financial capability. Sound community planning cannot be effectively carried out without the parallel action of sound fiscal planning.

RECENT FISCAL HISTORY

Zebulon is in the midst of an expansion program. Since the fiscal year of 1961 (June 30, 1960 - June 30, 1962), the municipality has consistently expended more than the revenue received. The 1963 figure is not yet available but the conjecture is that once again the town will overspend.

| | <u>1961-62</u> | <u>1962-63</u> | <u>1963-64</u> |
|-------------|----------------|----------------|----------------|
| Revenue | 111,239.20 | 147,622.74 | NA |
| Expenditure | 114,370.95 | 158,611.94 | NA |
| Net | -3,131.75 | -10,989.20 | -- |